

United States Department of Agriculture

July 5, 2012

Research, Education, and Economics To:

Presidents, 1994 Land Grant Institutions

National Institute of Food

and Agriculture

From:

Subject:

Andrea Brandon, MPA NIFA Assistant Director

Office of Grants and Financial Management (OGFM)

1400 Independence Avenue SW Washington, DC 20250

Correction: 1994 Institutions Endowment Fund - 2012 Interest Distribution

This is a correction to the previous letter dated May 1, 2012 to Presidents, 1994 Land Grant Institutions regarding the 1994 Institutions Endowment Fund – 2012 Interest Distribution. Recently in working with our sister agency Agricultural Research Service (ARS), it was identified that previous distributions for interest were identified using the incorrect year for the interest and the incorrect amount for the federal administration. As a result we have corrected and updated the 2012 Interest Distribution to reflect the correct year of the interest calculation. We are aware that this will show the 2011 award number for the 2011 and 2012 distribution of your funds. These funds will be in your 2011 ASAP account by COB on July 13, 2012.

This notification indicates the distribution of interest earned in 2011 from the 1994 Endowment Funds to the individual 1994s. Title V, Part C of the Improving America's Schools Act of 1994, Public Law 103-382 (October 20, 1994), cited as "Equity in Educational Land-Grant Status Act of 1994," provides that certain tribal colleges, designated as "1994 Institution," receive various benefits. These include contributions by the Federal Government to an endowment fund, the interest income from which is distributed to the 1994 Institutions.

Section 533 (c) of the Equity in Educational Land-Grant Status Act of 1994 ("the Act") establishes "1994 Institutions" as Land Grant colleges established for the benefit of agriculture and the mechanic arts in accordance with the provisions of the Act of July 2, 1862 (12 Stat. 503; 7 U.S.C. 301 et seq. Additionally, the Act requires that the Secretary of Treasury establish, contribute to the corpus and distribute the interest from an endowment fund to eligible 1994 Institutions. This endowment fund is dubbed the "1994 Institutions Endowment Fund." The interest income is distributed according to a formula: 60 percent of the income is distributed among the 1994 Institutions based on the Indian Student Count (as defined in section 390 (3) of the Carl D. Perkins Vocational and Applied Technology Education Act (20 U.S.C. 2397h(3) for each 1994 Institution for the fiscal year and 40 percent of the income is distributed in equal shares to the 1994 Institutions. By interagency agreement, the Secretary of Treasury has delegated to USDA NIFA the authority to compute and distribute the interest to the 1994 Institutions.

Legislation designates that the Endowment Fund benefit the Institutions by supporting:

- Curricula design and instructional materials
- Faculty development and preparation for teaching

- Instruction delivery systems
- Student experiential learning
- o Equipment & instrumentation for teaching
- Student recruitment and retention

In order to receive Endowment Interest Distribution Funds, 1994 Institutions must meet certain accreditation requirements. Those institutions that do not meet these requirements will not participate in this program and the share of their funds may be redistributed to other eligible 1994 Institutions.

# Reporting:

As part of its oversight and accountability responsibilities, the following documents should be submitted by December 30 of each year:

- Award Letter FY-2012
- Planning and Reporting Document
- Annual Financial Status Report SF-425
- Tribal Web Portal

#### FAQ on Endowment Policies and Procedures:

- o Endowment Distribution is on interest earned based on a formula
- o Funds may be drawn down all at once or over time
- Endowment Funds do not expire they may be held indefinitely
- o Funds may be drawn down and put into an interest bearing College account
- May be used for new construction relating to the 1994 as a Land Grant Institution

### Electronic submission is required:

## **Program Report**

Tim Grosser, National Program Leader 202-690-0402 tgrosser@nifa.usda.gov

## Financial Report (SF-425)

Arnita Cross, Grants and Agreement Specialist 202-401-8982 across@nifa.usda.gov

	EPARTMENT OF AGRICULTURE		
NATIONAL INSTITUTE	OF FOOD AND AGRICULTURE		
	f the Tribal Colleges Endowment Progr	am Funds	
Av	ward # 2011-38423		
Award # 2011-	38423 (Correction)		
		FY 2011	
		Allocation	
Institution	Grant number	Amount	
Aaniiih Nakoda College (Fort Belknap College, MT)	2011-38423-06918	101,197	
Bay Mills Community College, MI	2011-38423-06911	116,937	
Blackfeet Community College, MT	2011-38423-06916	155,854	
Cankdeska Cikana Community College, ND	2011-38423-06903	100,678	
Chief Dull Knife College, MT	2011-38423-06913	92,894	
College of Menominee Nation, WI	2011-38423-06920	138,212	
Dine' College, AZ	2011-38423-06927	395,241	
D-Q University, CA	2011-38423-06926	0	
Fond du Lac Tribal and Community College, MN	2011-38423-06909	106,905	
Fort Berthold Community College, ND	2011-38423-06905	94,278	
Fort Peck Community College, MT	2011-38423-06925	130,082	
Haskell Indian Nations University, KS	2011-38423-07756	245,970	
llisagvik College	2011-38423-07327	78,712	
Institute of American Indian Arts, NM	2011-38423-06901	97,045	
Lac Courte Oreilles Ojibwa Community College, WI	2011-38423-06921	107,769	
Leech Lake Tribal College, MN	2011-38423-06910	87,359	
Little Big Horn College, MT	2011-38423-06917	137,001	
Little Priest Tribal College,	2011-38423-06931	75,253	
Navajo Technical College, NM	2011-38423-06919	236,111	
Nebraska Indian College, NE	2011-38423-06924	75,597	
Northwest Indian College, WA	2011-38423-06922	173,324	
Oglala Lakota College, SD	2011-38423-06908	301,838	
Saginaw Chippewa Tribal College, MI	2011-38423-06933	70,927	
Salish Kootenai College, MT	2011-38423-06914	209,474	
Si Tanka College	2011-38423-06906	0	
Sinte Gleska University, SD	2011-38423-06907	167,097	
Sisseton Wahpeton Community College, SD	2011-38423-06928	89,608	
Sitting Bull College, ND	2011-38423-06923	116,245	
Southwestern Indian Polytechnic Institute, NM	2011-38423-06900	193,907	
Stone Child College, MT	2011-38423-06912	115,726	
Tohono O'Odham	2011-38423-06934	80,614	
Furtle Mountain Community College, ND	2011-38423-06902	199,961	
United Tribes Technical College, ND	2011-38423-06904	190,275	
White Earth Tribal and Community College	2011-38423-06932	71,274	
Total Payments to Institutions		\$ 4,553,365	
Federal Administration *		168,319	
Grand Total		\$ 4,721,684	
Jiana Iotai		G 751225007	